

MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT

Introduction

Supermarket Income REIT plc (“the Company”) is a Real Estate Investment Trust investing in a diversified portfolio of supermarket real estate assets in the UK and Europe. The Company's assets earn long-dated, secure, inflation-linked, growing income. The Company targets a progressive dividend and the potential for capital appreciation over the longer term. The Company is the parent of a group of subsidiary companies (together, the “Group”) which own and hold the Company's investments in supermarket real estate assets.

The Company is aware that its ability to manage the risks and opportunities of material environmental, social and governance (“ESG”) issues is fundamental to the delivery of long-term sustainable returns for its investors and that its activities and its method of delivery have the potential to impact on a broad range of stakeholders. It therefore intends to ensure that ESG considerations are reflected in all stages of the asset lifecycle and throughout its areas of operation.

The Company is committed to maintaining the highest standards of ethical behaviour and integrity in all business relationships, and expects its business partners to do the same. The use of slavery (such as forced labour and child labour) and human trafficking is entirely incompatible with its ethics as a business and the Company believes that all efforts should be made to eliminate it from its supply chains and to source responsibly.

The Company adheres to the AIC Code of Corporate Governance and is committed to achieving the highest standards, and to counter direct and indirect support for slavery or human trafficking.

Modern Slavery and Trafficking Statement

The Company is committed to ensuring that it trades ethically, sources responsibly and that there is no modern slavery or human trafficking in the organisation or in its supply chains.

Organisation Structure, Business and Supply Chain

The Company seeks to achieve its investment objective by investing in supermarket property forming a key part of the future model of grocery. It is currently invested in a portfolio of supermarket property assets located in the United Kingdom and Europe with a total value of £1.83 billion as at 31 December 2024.

This policy applies to all persons working for us or on our behalf in any capacity including employees, directors, officers, agency workers, seconded workers, volunteers, interns, agents, contractors, suppliers, external consultants, third-party representatives and business partners. The Board recognises the Company's responsibilities to society in relation to the Company's supply chain. The management team works collaboratively with the Company's business partners and seeks to ensure that its suppliers share the Company's values and comply with relevant legislation.

Key service providers in the Company's supply chain include those related to:

- Legal services
- Acquisition agency costs
- Property management
- Tax advisors
- Insurance providers
- Company secretary services
- Alternative investment fund manager services

- Auditing services
- Financial Advisors
- Valuers

None of these key service providers are located in countries that have a high prevalence of modern slavery as defined by the [Global Slavery Index](#).

Policies and Standards

The Board of the Company is responsible and accountable for the Company's modern slavery and human trafficking policies and strategies.

The Company's approach to ethical business is governed using a comprehensive framework of policies and standards. Key policies and standards relating to the Company's approach to mitigating risk of modern slavery and human trafficking include:

Policy	Location
Modern Slavery Statement (this document)	Available on the Company's website
Investment Policy and Restrictions	The Investment Policy and Restrictions explain the investment strategy and demonstrate the Company's risk-based approach to investment management. The Policy and Restrictions are available on the Company's website.
Anti-Tax Evasion Policy	The Anti-Tax Evasion Policy demonstrates the Company's zero-tolerance approach to all forms of tax evasion and its commitment to acting professionally, fairly and with integrity in all business dealings and relationships. The Policy is available on the Company's website.
Whistleblowing Policy	The Whistleblowing Policy demonstrates the Company's commitment to a culture of openness and identifying and addressing any suspected malpractice within the Group. The Policy is available on the Company's website.
Anti-Bribery Policy	The Anti-Bribery Policy demonstrates the Company's zero-tolerance position towards bribery and corruption and commitment to operating fairly, honestly and openly in accordance with the laws of each jurisdiction within which it operates. The Policy is available on the Company's website.
Environmental Policy	The Environmental Policy demonstrates the Company's belief in its responsibility to make a positive impact on the communities and industries in which it is active and its commitment to strong environmental governance and compliance with relevant environmental legislation. The Policy is available on the Company's website.
Conflicts of Interest Policy	The Policy is available on the Company's website.
Remuneration Policy	The Policy is available on the Company's website.

Due Diligence Processes for Modern Slavery and Human Trafficking

The Company has a zero-tolerance approach to slavery and human trafficking and is committed to ensuring its business partners operate with the same values. The Company undertakes a detailed due diligence exercise in respect of each investment opportunity which progresses beyond its initial screening phase, including, an assessment of ESG risks. No investment opportunity is progressed if there is an identified risk of modern slavery (such as forced labour or child labour) or human trafficking including those risks as they are associated with the supply chain.

Risk Assessment and Management

The Company believes that its suppliers should be working to ensure modern slavery does not occur. If the Company discovered that one of its suppliers was accepting of modern slavery or human trafficking in its business or supply chain it would engage with the business to seek to remove such practices from their business and, if necessary, terminate its arrangement with that supplier at the earliest opportunity.

The management team is responsible for monitoring companies providing operational services to the Company's portfolio of assets and ongoing implementation of the Company's policies and standards. In this capacity, the management team reports to directly to the Board and is required to escalate any material breaches of the ESG Policy.

Application and Effectiveness

The Company remains committed to the prevention of modern slavery and upholding the commitments set out in this statement. The Company's commitment is guided by the principles in the Modern Slavery Act 2015 within the UK and associated global initiatives such as the UN Guiding Principles on Business and Human Rights, the UN Global Compact, and the OECD Due Diligence Guidance for Responsible Business Conduct. The Company's policies, standards and processes will continue to evolve in this area as progress is made.

Training

As part of the Company's commitment to further developing its due diligence mechanisms to identify, prevent and mitigate human rights impacts across its operations and, where possible, its supply chain, training requirements relating to the Company's employees will be reviewed over the coming year.

This statement relates to Supermarket Income REIT plc. This statement, which is made pursuant to section 54 of the Modern Slavery Act 2015, was approved by the Board of Supermarket Income REIT plc and constitutes the Company's slavery and human trafficking statement for the year ending 30 June 2025.

**Signed by Nick Hewson on behalf of the Board of
Supermarket Income REIT PLC
1 May 2025**